

The Morning Report

Thursday, April 25th 2024

INDICES	Closing Price	SUPPORT	RESISTANCE	21 DMA	200 DMA	Range	Trend
NIFTY	22402	22200	22550	22343	20687	22250-22550	POSITIVE
BANK-NIFTY	48189	47711	48451	47724	45710	47895-48375	POSITIVE

Preferred trade:

- NIFTY (CMP 22402): Buy at CMP. Stop at 21921. Targets 22500/22777. Aggressive targets at 22901-23000 zone.
- BANKNIFTY (48189): Buy at CMP. Stop at 47121. Targets 48301/48851. Aggressive targets at 49000-49500 zone.

All about stocks

INSTRUMENT	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
COALINDIA	444	435	457	443	343	Positive	Buy between 435-438 zone. Stop 416. Targets 457/469/487.
DEEPAK NITRITE	2399	2300	2503	2237	2181	Positive	Buy between 2325-2350 zone. Stop 2173. Targets 2401/2503/2651.
SRF	2619	2531	2687	2581	2353	Positive	Buy at CMP. Stop 2401. Targets 2687/2751/3000.

All About Option Trades:

Option Call: BUY NIFTY 02nd MAY CE Strike Price 22400 at CMP 176. Maximum Loss: ₹ 8,800. Profit: Unlimited. Stop: Exit Call Option if NIFTY moves below 22351. (NIFTY MAY Futures CMP 22523)

All about stocks (Medium Term Trades):

Stocks	CMP	SUPPORT	RESIST	21 DMA	200 DMA	Bias	Preferred Trade
ZOMATO	184	141	251	186	125	Positive	Buy at CMP. Stop 141. Target 221/251/301.
SENCO GOLD	962	703	1119	848	-	Positive	Buy at CMP. Stop 699. Target 1067/1119/1251.
NTPC	352	293	405	348	275	Positive	Buy at CMP. Stop 285. Target 405/475/525.

TECHNICAL STRATEGY:

STOCKS	Action	TARGET	SUPPORT	RESISTANCE	HOLDING PERIOD
SBIN CMP 773	BUY	851	691/621	851/1001	9-12 Months